

## SolarInnovate Energy Solutions

# Power shortage highlights new energy storage



## Overview

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From iron-air batteries to molten salt storage, a new wave of energy storage innovation is unlocking long-duration, low-cost resilience for tomorrow's grid. Is excessive energy storage a threat to China's power system?

But the risks for power-system security of the converse problem — excessive energy storage — have been mostly overlooked. China plans to install up to 180 million kilowatts of pumped-storage hydropower capacity by 2030. This is around 3.5 times the current capacity, and equivalent to 8 power plants the size of China's Three Gorges Dam.

What is new energy storage?

New energy storage, or energy storage using new technologies such as lithium-ion batteries, liquid flow batteries, compressed air and mechanical energy, is an important foundation for building a new power system in China, enjoying the advantages of quick response, flexible configuration and short construction periods.

What is the future of energy storage?

Looking further into the future, breakthroughs in high-safety, long-life, low-cost battery technology will lead to the widespread adoption of energy storage, especially electrochemical energy storage, across the entire energy landscape, including the generation, grid, and load sides.

Why is energy storage important?

Energy storage is one of the most important technologies and basic equipment supporting the construction of the future power system. It is also of great significance in promoting the consumption of renewable energy, guaranteeing the power supply and enhancing the safety of the power grid.

How many new energy storage projects are there?

According to NEA's Bian, the government has released a list of 56 new-type

energy storage pilot demonstration projects since the beginning of this year, including 17 lithium-ion battery projects and 11 compressed air energy storage projects, among others.

Will Guizhou become a new energy storage center in 2025?

By 2025, Guizhou aims to develop itself into an important research and development and production center for new energy power batteries and materials. Recently, China saw a diversifying new energy storage know-how. Lithium-ion batteries accounted for 97.4 percent of China's new-type energy storage capacity at the end of 2023.

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