

SolarInnovate Energy Solutions

Construction of new energy storage project in Taipei



Overview

TAIPEI, March 12, 2025 /PRNewswire/ -- Billion Watts Technologies Co., Ltd., a subsidiary of Billion Electric Co., Ltd. (TWSE: 3027), has successfully completed the construction and commissioning of a 64MW/262.43MWh energy storage facility in central Taiwan. What is the future of energy storage in Taiwan?

Therefore, Taiwan will focus on developing FTM storage, followed by BTM-C&I. InfoLink projects that FTM storage will make up 90% of the energy storage deployment in Taiwan, with solar-plus-storage applications reaching 50%. In terms of economic scale, energy storage market is expected to surpass NTD 10 billion by 2023 and NTD 20 billion by 2026.

What is Taiwan's energy storage policy?

Taiwan's power grid system is an independent power grid. To cope with the impact of renewable energy integration in the future, there is a demand for energy storage systems. The government's policies on energy storage can be summarized as follows: (1) Solving the problem of intermittent renewable energy grid connection.

What is Taiwan's energy storage industry?

According to the analysis put forward by the Industry, Science and Technology International Strategy Center (ISTI) of the ITRI, Taiwan's energy storage industry can be divided into batteries, power regulators, power management systems, and system integration (SI), as well as other sectors.

Does Taiwan have a demand for energy storage systems?

Taiwan has a demand for energy storage systems, electric vehicles, and industrial development. Taiwan's foundation in the energy storage industry is in the field of battery technology, but it is difficult to compete with international manufacturers in terms of costs.

What is energy storage equipment in Taiwan?

Taiwan revised its “Renewable Energy Development Act” on May 1, 2019, and Article 3, paragraph 1, Subparagraph 14 of the Act clearly defines energy storage equipment as a means of storage for power which also stabilizes the power system, including the energy storage components, the power conversion, and power management system.

Will Taipower complete 590 MW energy storage system by 2025?

As mentioned above, Taipower announced that it will complete the 590 MW energy storage system by 2025, and its market scale will grow by more than 100 times in 6 years. The explosive power of the industry is amazing, and it is expected to attract relevant supply chain operators to invest in energy storage systems one after another.

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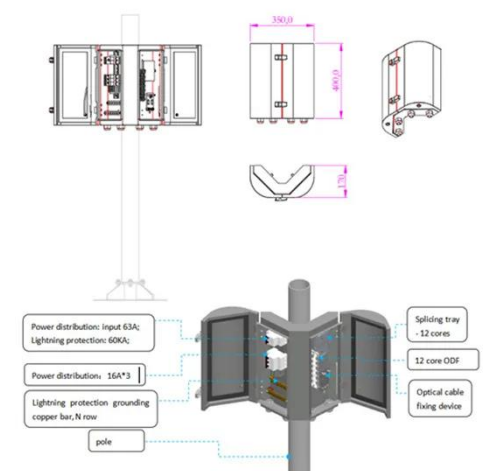


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